

Don

LONESTAR MENSA
Proposed Budget Fiscal Year 2011-2012

Table 1 - 2011-12 Membership and Other Revenue Estimates											
	Av Member	% of All		New	Reinstated	Lapsed	Tests	Subscripti	CD	RG	Total
	Groth	Members	All Members	Members	Members	Members	Given	ons	Interest	Revenue	Revenue
Number	30	5.00%	600	60	60	0	40	12			
Revenue for Each			\$ 9.84	\$ 1.00	\$ 1.00	\$ 0.50	\$ 15.00	\$ 0.65		\$ 4,700.00	
AML Revenue			\$ 5,904.00	\$ 60.00	\$ 60.00	\$ -	\$ 600.00	\$ 7.80			\$ 6,631.80
Interest Revenue									\$ 174.12		\$ 174.12
Lonestar RG Revenue										\$ 4,700.00	\$ 4,700.00
Total Revenue Estimate			\$ 5,904.00	\$ 60.00	\$ 60.00	\$ -	\$ 600.00	\$ 7.80	\$ 174.12	\$ 4,700.00	\$ 11,505.92

Table 2 - 2011 Revenue Distribution											
Distribution by Program											
Membership (estimate)				\$ 60.00	\$ 60.00		\$ 600.00				\$ 720.00
Communications			\$ 3,900.00								\$ 3,900.00
Symposia			\$ 1,200.00								\$ 1,200.00
Education									\$ 480.00		\$ 480.00
Total Programs			\$ 5,100.00	\$ 60.00	\$ 60.00	\$ -	\$ 600.00		\$ 480.00		\$ 6,300.00
Scholarships									\$ 450.00		\$ 450.00
LonestarRG										\$ 4,500.00	\$ 4,500.00
Common			\$ 200.00								\$ 200.00
			\$ 5,300.00	\$ 60.00	\$ 60.00	\$ -	\$ 600.00		\$ 930.00	\$ 4,500.00	\$ 11,450.00
Undistributed			\$ 604.00	\$ -	\$ -	\$ -	\$ -	\$ 7.80	\$(755.88)	\$ 200.00	\$ 55.92
Total Revenue			\$ 5,904.00	\$ 60.00	\$ 60.00	\$ -	\$ 600.00	\$ 7.80	\$ 174.12	\$ 4,700.00	\$ 11,505.92

Table 3 - Proposed Budget		
	2011/2012	Per Month
Membership	\$ 720.00	\$ 60.00
Communications	\$ 3,900.00	\$ 325.00
Symposia	\$ 1,200.00	\$ 100.00
Education	\$ 480.00	\$ 40.00
Total Programs	\$ 6,300.00	\$ 525.00
Scholarships	\$ 450.00	\$ 37.50
Common	\$ 200.00	\$ 16.67
Total Operations	\$ 6,950.00	\$ 579.17
LonestarRG	\$ 4,500.00	\$ 375.00
Undistributed	\$ 106.80	\$ 8.90
Total Activities	\$ 11,556.80	\$ 963.07
Education Fund Principle	\$ 8,000.00	
Scholarship Principle	\$ 7,000.00	
Scholarship Award	\$ 450.00	

CD 1	\$ 10,101.19	0.85%	\$ 85.86
CD 2	\$ 13,578.31	0.65%	\$ 88.26
			\$ 174.12

ACTUAL 2010/2011 INCOME FROM N.O.

	<u>AML</u>	<u>New</u>	<u>Reinstated</u>	<u>Subscriptions</u>	<u>Testing</u>	
	<u>Members</u>	<u>Member</u>	<u>Member</u>		<u>Reimburse</u>	
April	\$ 538.74	\$ 11.00	\$ 6.00	\$ 0.65	\$ -	
May	\$ 426.40	\$ 2.00	\$ 10.00	\$ 0.65	\$ 60.00	
June	\$ 438.70	\$ 4.00	\$ 4.00	\$ 0.65	\$ 15.00	
July	\$ 446.08	\$ 5.00	\$ 4.00	\$ 0.65	\$ 15.00	
August	\$ 465.92	\$ 6.00	\$ 2.00	\$ 0.65	\$ 150.00	
September	\$ 471.50	\$ 9.00	\$ 5.00	\$ 0.65	\$ 15.00	
October	\$ 482.98	\$ 6.00	\$ 5.00	\$ 0.65	\$ 60.00	
November	\$ 481.18	\$ 6.00	\$ 3.00	\$ 0.65	\$ 165.00	
December	\$ 504.30	\$ 6.00	\$ 5.00	\$ 0.65	\$ 30.00	
January	\$ 507.58	\$ 3.00	\$ 2.00	\$ 0.65	\$ 45.00	
February	\$ 517.42	\$ -	\$ 13.00	\$ 0.65	\$ -	
March	\$ 528.44	\$ 2.00	\$ 8.00	\$ 0.65	\$ -	
Total:	\$ 5,809.24	\$ 60.00	\$ 67.00	\$ 7.80	\$ 555.00	\$ 6,499.04

2010/11 Proposed Budget Notes

Last year we received a total of \$6,499.04 from N.O.

We had budgeted \$6,844.30 to be received.

This budget has \$6,631.80 in it from N.O.

The significant changes I have made from last year's budget are as follows:

1. Decreased Revenue from anticipated Lapsed Members Reinstatement.
2. Decreased Revenue from testing from 50 to 40 tests.
3. Changed anticipated interest from CD's.
4. Decreased Membership budget from \$932.50 to \$720. Membership actually used less than \$200 last year.
5. Increased Scholarship from \$300 to \$450 per vote of the Board.

I have not changed the *Communications Budget*. If printing is estimated at \$225/mo. ave. and postage at \$50, that's a total of \$275/mo. The proposed budget allows \$325/mo., which should cover other comm. Costs.

This proposed budget does not allow for potential web design costs, but we ended the year with over \$4,000 in the checking account and \$10,000 was added to the two CD's, so that our assets are over \$28,500, of which \$18,000 is allocated to Scholarship, Education, and RG Funds. So we have funds available for any projects the Board may want to undertake.