

Lonestar Mensa
Standing Rule
Action Still In Effect 2008-12-03
Education Program Funding
2008 December 3

- 1. Summary.** The Lonestar Education Program supports educational needs of Mensa Members as well as outreach to the local community through gifted children, scholarship, and other educational activities. This ASIE explains how the LSM Education program is funded each year to include the Education Fund that provides interest to help with funding program activities.
- 2. Education Fund.** Beginning 2007 October 1, the Education Fund principal was established at \$6,000 for generating interest to be used to provide minimum support the Education Program. Any interest not used for the program is added to the principle, growing the fund to support future activities.
- 3. Education Program Revenue.** The revenue to support the Education Program comes from the funds interest, interest on other LSM investments, and the LSM general treasury. The Treasurer allocates such revenue to Education Program accounts in equal amounts each month. For 2007 the monthly contribution was set at \$25 and the budget at \$300.
- 4. ExComm Procedures.** Each year during the budget process, the ExComm shall set the Education Fund principle, a fixed monthly contribution for the Education Program revenue accounts, and the amount of the Education Program budget. If any of these amounts are not set, the amounts adopted the previous year shall continue in effect.

Replaces in part ASIE 2007-10-02, October 3, which was rescinded on 2008 December 3